

| l | Vol.50                               | ENGLISH DAILY                                     | Subscription Yea                 | arly - Rs FRIDAY                                    | 19-7-2024   |
|---|--------------------------------------|---|----------------------------------|---|---|
|   | ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್<br>ಮಾರಾಟ ದರ ಮಾಹಿತಿಯ | ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರ<br>ುನ್ನು ನಮ್ಮ QMR APP ಮುಕ | ಾಟಗಾರರ ದೈನಂದಿನ<br>ಖಾಂತರ ಪಡೆಯಿರಿ. | Get daily price info<br>wholesale seller<br>through | rmation from well-known<br>s of Mangalore Market,<br>our QMR App. |

## PALM OIL FIRM ON STRONGER RIVALS

Malaysian palm oil futures for October delivery firm but only little changed more or less flat as participants waiting for export data and moving towards weekly gain. Prices gained as on yesterday closing due to stronger rival oil prices in Daliyan and Chicago markets.

## VIETNAM IMPORTED 1.5 MILLION TONS OF RCN IN 1ST 6 MONTHS OF THE YEAR

Vietnam had imported 1.5 million tons of raw cashew nuts in the first 6 months of the ongoing year and out of which 780,700 tons were from Cambodia. Imports are valued at 1.8 billion USD an increase of 8.4% in quantity and 3.4% in value. Imports from Cambodia increased by 36.7% in quantity and 28.1% in value from corresponding period of last year according to the news sources. Vietnam exported 353,500 tons of nuts in first 6 months of the year worth 1.94 billion USD, up by 26.2% in quantity and 18.7 in value from last year's corresponding period average export price were \$ 5502 per ton in the first 6 months down by 6.4% from the coresponding period of last year, according to the news sources.

## GLOBAL SUGAR MARKET IN SURPLUS OF 182,000 MT

Global sugar market estimated to be surplus supply fo 182,000 MTS of sugar for the year 2024-25 as against the 2.6 MMT deficit of previous estimates, according to the news sources. According to Unica Brazil's sugar production in 2024-25 till June is up by 15.7% year on year at 14.2 MMT. Percentage of Suagr cane crushed in Brazil rose to 48.72% from 47.69% in last year. India's sugar reserves for 2023-24 is at 9.1 MMT with the surplus of 3.6 MMT. Adverse climate affect in Thailand may affect Thailand's Sugarcane production for 2023-24 is estimated at 8.77 MMT higher than the previous estimate of 7.5 MMT Conab projected Brazil's sugar production for 2023-24 Brazil's sugar on year to a record 46.292 MMT as Sugar cane acreage has been increased. For 2023-24 Brazil's sugar output rose 25.7% year on year to 42.425 MMT from earlier estimate of 689,000 MT and also rised global demand 180.4MMT due to upward revissions in India's consumption quantity.