

PALM OIL FELL ON HIGHER INVENTORIES

Malayasian palm oil futures for November delivery fell by RM 15 or 0.39% to RM 3880(\$ 890.52) per ton on raise in August and inventories more than expected by 7.34% to 1.88 million tons according to the news sources. CPO production rose by 2.8% to 1.89 million tons according to MPOB.

NET SUGAR PRODUCTION EXPECTED AT 29.3 MILLION TONS ICRA

ICRA expected sugar production in India for 2024-25 likely to be at 29.3 million tons due to lifting the cap on sugar diversion to ethenol production. ISMA estimated gross sugar production at 33.3 million tons according to the news sources.

HIGHER IMPORTS STRONG KHARIF HARVESTS TO BRING DOWN PULSES PRICES Rising pulses imports from Africa, Myanmar and Austrelia along with strong Kharif harvests likely to bring down pulses prices according to the news sources. Suppliers of pulses have been improved on higher imports. Moong harvest already began and urid lowest a head. Due to lower production chana and its produces prices are on rise, but higher imports may limit prices from rising. Consumption of higher available pulses are also limit price rise.