

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL SHARPEST INCREASE IN 3 WEEKS

Malaysian palm oil seen sharpest increase in 3 weeks, today 2/11/2023 due to strong export data higher petroleum crude oil prices, stronger ringgit restricted gains. Contracts for January delivery rose by RM 85 or 2.3% to RM 3773 (\$ 794.32) per ton (1\$ = 4.7500 Ringgit) (RM=Malaysian Ringgit) Soybean oil in Daliyan up by 1.6% and palm oil (Daliyan) by 2.2%, lower Soybean production is expected to reduce soyoil supply and palm oil demand likely to increase. Chicago soyoil climbed by 0.6%, which was 5 months low in previous session. RM strengthend by 0.4% against US Dollar.

SUAGR PRICES DOWN IN UTTAR PRADESH ON INCREASED SUPPLY

Sugar prices significantly down in Uttar Pradesh on increased availability of good quality sugar. Some mills of Uttar Pradesh cut prices by Rs.35-40 per quintal, while others lowered prices by Rs.60-70 per quintal. Demand for Uttar Pradesh Sugar from Rajasthan have been decreased as good quality sugar from Maharastra available at cheaper prices, according to the news sources, sSugar prices remain stable in Maharastra.

FCI OCTOBER PROCUREMENT OF RICE DOWN BY 9% AT 103.53 L.T

For 2023-24 procurement year(October to September) during October decreased by 9.3% at 103.53 lakh tons as against 114.13 lakh tons during the same period of last year. Procurement by FCI likley to improve in forthcoming months.

GLOBAL COFFEE PRICES LIKLEY TO EASE IN 2024 WORLD BANK

Coffee prices both Arabica and Robusta would decline in 2024 due to increased supply from major producing countries, such as Brazil, Vietnam and Colombia. Arabica coffee prices saw a decline of 14% in 93 of 2023 and are currently around 30% lower than last year. This trend anticipated to continue into 2024 as Brazil and Colombia are ramping up production by about 14%. Robusta coffee prices rose by 2% during 93 and are 17% higher than last year. Robusta coffee prices likely to remain tight on reduced production in Uganda and Indonesia. But increased production in Vietnam could likley to ease the situation and prices would likely to ease.