

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Thursday February 15, 2024

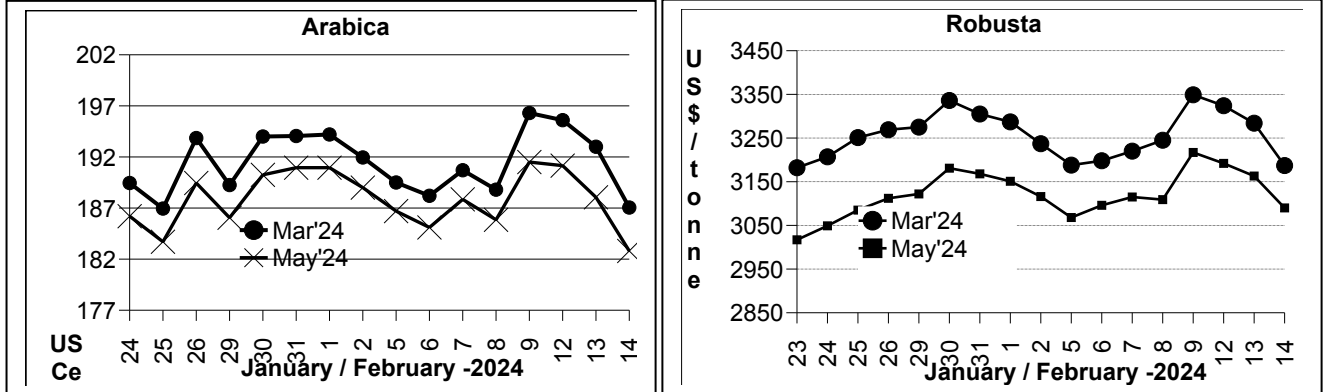
Futures Prices 14.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	187.05	342.64	Mar – 2024	3187 (144.56)	264.81
May – 2024	182.80	334.86	May – 2024	3090 (140.16)	256.75
July – 2024	182.15	333.67	July – 2024	3024 (137.17)	251.26

ICO Group Indicator price on 13.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
211.79 (214.67)	387.96 (392.91)	155.65 (156.83)	285.12 (287.04)

Exchange Rate Rs/ US \$
83.09

Futures Price Trend



Market Analysis

ICE Coffee prices on Wednesday fell to 1-week lows and closed sharply lower. Forecasts for rain in Brazil's coffee-growing regions over the next two weeks weighed on coffee prices. ICE March arabica coffee closed down 5.95 cents/lb or 3.08% at 187.05 cents/lb and ICE March robusta coffee closed down \$97 or 2.95% at \$3187/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to - 25	LIFFE +700 to + 750	LIFFE +350 to +400

ICTA Auction Prices Rs/Kg as on 08.02.2024

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2023-2024									
Arabica Plantation	---	410.00	360.00	393.00	---	358.50	335.00	272.00	---
Season 2022-2023									
Arabica Plantation	---	---	---	---	---	---	---	---	---
Arabica Cherry	---	---	286.00	---	295.00	---	257.00	---	---
Robusta									
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	304.26	315.00	305.00	---	290.00	---	---

Raw Coffee Price (Karnataka) as on 14.02.2024 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
14100 - 14300	7750 - 7950	12700 - 12900	7300 - 7500

Export update: From 1st January 2024 to 14th February 2024 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	3867	1265	1783	20256	10	41	8276	35497
2	Provisional exports corresponding period last year	5853	914	1538	19493	7	54	5215	33073
3	Provisional re-exports	0	0	0	0	0	0	9865	9865
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	10816	10816
5	Total provisional exports (1+3)	3867	1265	1783	20256	10	41	18141	45362
6	Total provisional exports corresponding period last year (2+4)	5853	914	1538	19493	7	54	16031	43889

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