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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL FELL ON WEAK EXPORT DATA

Malaysian palm oil futures for October delivery fell by RM 26 or 0.69% to RM 3721 (\$ 839.01) per ton as early trade today 12/8/2024 due to Cargo Surveyour's lower export data Aug 1-10. Malaysian palm oil exports fell 17.7% to 435,413 tons from 528,843 tons during 1-10 July, according to AmSpec Agri Malaysia. According to Intertek Testing Services Aug 1-10 palm oil exports fell by 12.2% to 470,706 tons from 536,193 tons during 1-10 July. Malaysian palm oil exports in July rose by 39.92% to 1.69 million tons in July 2024 from 1.21 million tons in June 2024. Malaysian crude palm oil stocks dropped by 0.36% to 921,859 tons in July from 925,165 tons in June 2024. Processed palm oil stocks also down by 10.45% month on month to 811,360 tons from 906074 tons in last month. Production rose by 13.97% month on month to 1.84 million tons from 1.62 million tons in June Palm kernel imports is up by 101.63% to 22611 tons from 11214 tons in June 2024.

ONION PRICES INCREASED DUE TO LOWER SUPPLY HIGHER DEMAND

Onion prices have been increased in India's largest wholesale market Lasalgoan due to arrivals decreased from 15000 bags to 9000 bags per day and higher demand according to the news sources. Farmers are not bringing onion to the market due to rain and at the same time demand from domestic and export markets have been increased and resulted in increasing prices. India has exported 2.6 lakh tons of Onion till July in this fiscal year according to the news sources.

BLACK PEPPER SUPPLY LIKELY TO REMAIN TIGHT ON LOWER GLOBAL PRODUCTION

Black pepper global supply likely to remain tight during 2024-25 on lower global production. Production in major growing countries such as Vietnam, Brazil, Indonesia is estimated at lower on adverse climate effect, lower acreage etc. Global supply could remain tight and prices likely to remain firm.