

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Wednesday January 17, 2024**

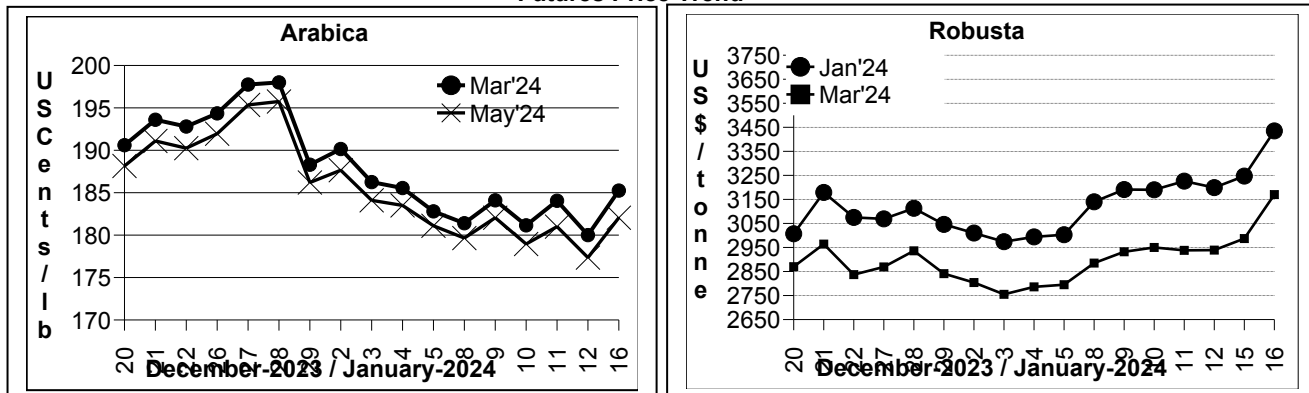
Futures Prices 16.01.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	185.25	339.43	Jan – 2024	3435 (155.81)	285.48
May – 2024	182.05	333.56	Mar – 2024	3170 (143.79)	263.46
July – 2024	181.80	333.10	May – 2024	3004 (136.26)	249.66

ICO Group Indicator price on 15.01.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
198.34 (202.73)	363.41 (370.29)	146.37 (144.74)	268.19 (264.37)

Exchange Rate Rs/ US \$
83.11

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Tuesday soared, with March robusta posting a contract high and nearest-futures posting an all-time high. ICE March arabica coffee on Tuesday closed up 5.25 or 2.92% at 185.25 cents/lb. ICE March robusta coffee closed up 183 or 6.13% at \$ 3170/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to - 20	LIFFE +800 to + 850	LIFFE +450 to +500

**ICTA Auction Prices Rs/Kg as on 11.01.2024**

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
<b>New Season 2023-2024</b>									
Arabica Plantation	---	385.00	---	375.00	---	360.00	---	265.30	---
Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
<b>New Season 2022-2023</b>									
Arabica Plantation	330.00	---	333.00	---	---	---	290.16	255.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	294.00	286.00	294.00	285.00	---	275.00	253.00	---

**Raw Coffee Price (Karnataka) as on 16.01.2024 in Rs/50 Kg (New Crop)**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13800 - 14000	7750 - 7900	11400 - 11600	6900 - 7150

**Export update: From 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35388	8914	29741	190434	121	289	34512	299399
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	99319	99319
5	Total provisional exports (1+3)	<b>38097</b>	<b>8772</b>	<b>29147</b>	<b>157929</b>	<b>46</b>	<b>405</b>	<b>142781</b>	<b>377178</b>
6	Total provisional exports corresponding period last year (2+4)	<b>35388</b>	<b>8914</b>	<b>29741</b>	<b>190434</b>	<b>121</b>	<b>289</b>	<b>133831</b>	<b>398718</b>

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