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QUICK MARKET REPORTS

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ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

SUGAR WEAK ON LOWER DEMAND

Sugar prices weak across major domestic markets due to lower demand. Falling temperature due to rain in many places and early closure of marriage season and weighing on demand and thus affecting prices. Prices have been eased by Rs.10 to 20 per quintal. Sugar prices lower in global market on improved production and supply.

RICE EXPORTS LOWER BY 27% IN VOLUME IN 2024

Rice exports from India in 2024 is lower by 27% in quantity and 6.5% in value due to non-basmati rice shipment restrictions. Government imposed restrictions on non-basmati rice exports for ensuring ample domestic supplies and stabilise prices contributed to overall rice exports. Basmati rice exports are at record high due to robusta demand from major markets. Basmati rice exports increased by 15% in quantity and 22% in value. Basmati rice exports reached at 5.24 million tons with \$ 5.83 billion in value. Non-Basmati rice exports fallen by 37% to 11.11 million tons in Financial year 2024 with corresponding decrease by 28% in value to \$ 4.57 billion.

PALM OIL REGISTERS 2% WEEKLY GAIN

Malaysian palm oil futures registered 2.13% weekly gain in price during this week. Yesterday 17/5/2024 futures rose y RM 86 or 2.26% to RM 3890 (\$ 830.31) per ton. Prices increased following stronger rival oils in Dalian and Chicago markets. Malaysian palm oil products exports between 1-15 May fell by 5.2% to 600,777 tons from 633,680 tons in the same period of last month according to Cargo Suveyour Intertek Testing Services.