

COFFEE BOARD: BENGALURU
Daily Coffee Market Report, Friday October 23, 2020

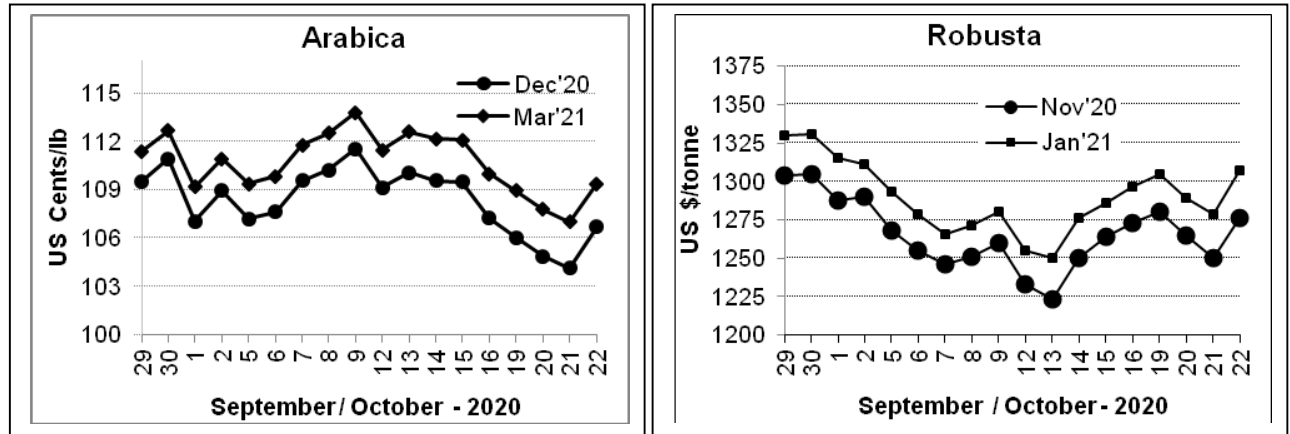
Futures Prices 22.10.2020					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/kg	Month	US \$ / tonne and cents / lb in brackets	Rs/kg
Dec – 2020	106.70	173.27	Nov – 2020	1276 (57.88)	93.99
Mar – 2021	109.40	177.66	Jan – 2021	1307 (59.28)	96.27
May – 2021	111.10	180.42	Mar – 2021	1313 (59.56)	96.72

ICO Group Indicator price on 21.10.2020 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/kg	US Cents/lb	Rs/kg
148.43 (149.17)	241.04 (241.55)	67.52 (67.94)	109.65 (110.01)

Exchange Rate Rs/ US \$
73.66

Futures Price Trend



Market Analysis

ICE coffee prices on Thursday pushed higher, with robusta at a new 2-week high. Forecasts for limited rain in Brazil have sparked short-covering in arabica coffee, while too much rain in Vietnam has boosted robusta coffee prices. ICE December Arabica coffee closed up 2.55 cents/lb or 2.45% at 106.7 cents lb. January Robusta coffee closed up \$28 or 2.19% at \$1,307 a tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +60 to +65	NY -23 to -25	LIFFE +750 to +800	LIFFE +475 to +525

ICTA Auction Prices Rs/Kg as on 24.09.2020

Grade	MNEB	AA	PB	A	AB	B	C	BBB
New Season 2019-2020								
Arabica Plantation	---	280.00	255.00	270.00	---	240.00	178.50	116.00
Arabica Cherry	---	---	145.00	---	151.10	---	132.00	118.00
	RKR	A	PB	AA	AB	B	C	BBB
Robusta Parchment	145.50		130.50	147.50	138.00	---	124.50	112.50
Robusta Cherry	---	---	---	145.00	---	---	---	---

Raw Coffee Price (Karnataka) as on 21.10.2020 in Rs/50 kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
10250 - 10700	3600 - 3750	5400 - 5800	3050 - 3225

Export update: From 1st January 2020 to 22nd October 2020 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	28336	9899	26129	120596	49	209	11578	196796
2	Provisional exports corresponding period last year	33942	8836	31623	134851	66	143	19477	228937
3	Provisional re-exports	5	0	0	0	0	2	70718	70725
4	Provisional re-exports corresponding period last year	7	0	0	0	0	1	72434	72441
5	Total provisional exports (1+3)	28341	9899	26129	120596	49	210	82296	267520
6	Total provisional exports corresponding period last year (2+4)	33948	8836	31623	134851	66	144	91910	301378

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