## **COFFEE BOARD: BENGALURU**

Daily Coffee Market Report, Wednesday, August 21, 2019

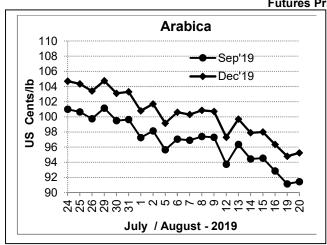
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Futures Prices 20.08.2019									
ICE	(New York)- Arabica I	Price	LIFFE(London) - Robusta Price						
Month	US cents / Ib	Rs/kg	Month	US \$ / tonne and cents / lb in brackets (10 MT contract)	Rs/kg				
Sep – 2019	91.45	143.83	Sep – 2019	1293 (58.65)	92.24				
Dec - 2019	95.25	149.81	Nov – 2019	1324 (60.06)	94.45				
Mar – 2020	98.80	155.39	Jan – 2020	1350 (61.24)	96.31				

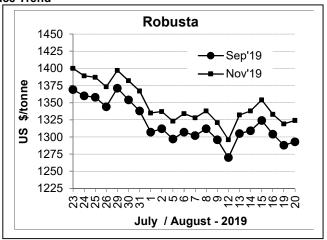
ICO Group Indicator price on 19 08 2019 and previous price in brackets

Other Mil	d Arabica	Robusta			
US Cents/lb Rs/kg		US Cents/lb	Rs/kg		
123.80 (124.51)	194.71 (195.69)	70.67 (70.98)	111.15 (111.56)		

Exchange Rate Rs/ US \$						
71.34						







## **Market Analysis**

ICE Coffee prices erased early losses on Tuesday and closed higher on short-covering after Inmet, Brazil's meteorology institute, said that there is an increased chance for an El Nino event by yearend that could bring below-average precipitation and above-average temperatures to Brazil's coffee-growing areas in January. ICE September arabica coffee settled up 0.30 cents, or 0.33%, at 91.45 cents per lb. September robusta coffee settled up \$5, or 0.39%, at \$1,293 a tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB	
	NY +45 to +50	NY -12 to -15	LIFFE +1500 to +1600	LIFFE +650 to +700	

ICTA Auction Prices Rs/Kg as on 14.08.2019

Grade	MNEB	AA	PB	Α	AB	В	С	BBB
Arabica Plantation				233.50		170.00	153.50	
Arabica Cherry			137.00	168.00				116.00
	RKR	Α	PB	AA	AB	В	С	BBB
Robusta Parchment								
Robusta Cherry			139.00	157.00	141.00		136.00	127.00

7850

Raw Coffee Price (Karnataka) as on 20.08.2019 in Rs/50 kg (New Crop) Ar.Pmt Rob.Pmt Rob.Chy Ar.Chy 8000 - 8100 7800 3600 3700 3450 -3500

Export update: From 1st January 2019 to 20th August 2019 (in metric tonnes)									
	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R&G	Instant	Total
1	Provisional exports (Indian coffee)	30456	8138	28346	117360	47	125	13826	198298
2	Provisional exports corresponding period last year	32804	9636	19606	113957	47	173	17767	193990
3	Provisional re-exports	7	0	0	0	0	0	57722	57729
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	58695	58695
5	Total provisional exports (1+3)	30463	8138	28346	117360	47	125	71548	256026
6	Total provisional exports corresponding period last year (2+4)	32804	9636	19606	113957	47	173	76462	252685

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