

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MALAYSIAN PALM OIL FUTURES SLIPPED IN 7th SESSION OUT 2.8

Malaysian Palm oil futures fell in the 7th session out 8 due to weaker rival oils as well as weaker ringgits contract for October lower by 0.26% or 22 ringgits to 3893 ringgits (\$ 855.23) per ton during early trade today. Russia attacked Ukraine's main island port across the Danube river from Romania on 1.8.2023 and global food grains prices rose.

U.S CORN PRICES LOWER ON GOOD WEATHER FORECAST

U.S Corn prices went lower on expectations of good weather forecasts and spil over weakness form a board set of other commodities. Corn base bids were steady to weak after dropping 3.to 20 cents lower across half a dozen Midwestern locations. Demand for ethenol production continuing on modarate pace. As per USDA data 441.5 million bushels of Corn were used to produce ethenel in June 2023, which was slightly down from 444.2 million bushels from year ago period export demands are good. Apat from U.S Brazil, Argentine are exporting Corn.

SOY OIL PRICES WEAK

Soybean, Soy Oil and Soymeal prices weak, Soybean bids were steady to mixed after dropping 15-20 cents, Brazil exported 363.8 million bushels of Soybean in July, which is 32% higher from the year ago period. Soybean prices weak on selling pressure.

AUGUST SUGAR SELLING QUOTA

In a notification issued on 28 July 2023, the food ministry has allocated 23.50lakh tons of monthly Sugar quota for August 2023 which is 1.50 lakh tons higher than August 2022 and 0.50lower than July 2023 quota. Demand is likely to be higher as festivals are goaing to begin during this month. Sugar prices already slightly went upward during recent days.

ARHAR DAL, URID DAL PRICES LIKLEY TO REMAIN HIGHER

As Arhar and Urad sowing are lagging behind with the wide gap from previous year and sowing time also delayed harvest will be likely to delay. Already Arhar, Urid and its dal's prices are at higher level and likely to continue higher tillthe new crop harvest. If sowing area touches to the comfortable level in coming days may be connected, otherwise if prices will be difficult to keep prices under control. Green peas prices are also moving upward significantly.