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ENGLISH DAILY

Vol.50

Get daily price information from well-known wholesale sellers of Mangalore Market,

WEDNESDAY

through our QMR App.

29-5-2024

PALM OIL ROSE ON STRONGER DALIAN MARKET

Malaysian palm oil futures rose on stronger performunce of vegetable oil in Dalian market and higher crude prices. Stronger performance expectation in exports supported to higher palm oil prices.

SUGAR CANE OUTPUT TARGET LOWER AT 470 MILLION TONS

Agricultural Ministry lowered the sugarcane production target for 2024-25 season to 470 million tons according to the news sources. But actuals may exceed targets.

GOVERNMENT RICE STOCKS AT RECORD HIGH

India's record high rice stocks presuring government to reduce inventory in anticipation of higher crop in 2024-25 season. Stocks are at nearly 4 times higher than the target. FCI having large rice surplus stocks despire 7% lower procurement during last kharif procurement.