

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. -

FRIDAY

3-5-2024

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL ENTERING TO 4TH CONSEQUENT WEEKLY LOSS

Malaysian palm oil futures for July delivery as of early trade today 3/5/2024 lost by RM 20 or 0.52% to RM 3826(\$ 808.37) per ton by tracking lower Chicago soy oil. Contract lost 1.8% so far this week and entering to 4th consecutive weekly loss. Palm oil imports to India in April is estimated to rose 41% from March and estimated at 682,000 tons. During May also Palm oil imports likely to rise to 7 lakh tons as importers shifting from sunflower oil to palm oil imports according to the news sources.

CASHEW PRICES LIKELY TO INCREASE

Raw cashew nut production likely to decrease in major growing areas of India by 20% according to the news sources, due to delayed crop season. Recently raw cashew nut prices have been significantly increased in South Africa due to increased demand in global market. Cashew kernel prices are also likely to increase in global market.