

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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wholesale sellers of Mangalore Market,
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PALM OIL ROSE ON STONGER SOY OIL AND CRUDE OIL

Malaysian palm oil for February delivery during early trade on 20/11/2023 rose by RM 21 or 0.53% to RM 3952 (\$ 844.81) per ton on strong CBOT (Chicago) Soy oil and petroleum crude oil prices. China will increase palm oil imports in 2024 according to the news sources. Nigeria will increase palm oil production. Nigeria now producing 1.4 million tons of palm oil as against need of over 3 million ton per annum.

DRY FRUITS AND CASHEW PRICES 10 TO 20% LOWER THAN LAST YEAR

According to Dry fruits traders, Dry fruits and cashew price in the current year is lower by 10-20% from the last year. Dry fruit companies had bumper crops during this year. According to trade sources California almonds, dates from Soudi Arabia, Anjeer from Afghanistan and many more varieties of cashews are trading at lower prices. Dry fruits, Cashews, spices are usually consumed in large quantity during Christmas festival. Demand likely to increase for Christmas.

GROWING SURPLUS STOCK OF RICE WITH GOVERNMENT AGENCIES

Due to robust procurement and weak respons for sales and OMSS stocks of rice with Government agencies are increasing and building huge surplus stocks according to the news sources. As per the projection, the rice stocks held by the Government agencies likely to be more than the double the buffer by the end of the current season due to robust procurement by Government agencies and higher opening stocks. FCI and state Govt agencies so far have precuned about 17 million tons of rice equivalant of paddy in the current season, which commenced from Oct 1st, overall purchase in the Kharif season is likely to cross 50 million tons according to the news sources. This is higher than requirement of 40MMT annually being supplied under free ration scheme- Pradhan Manthri Garib Kalyan Anna Yojana(PMFBY). In addition 5 to 6 million tons of rice is experted to procured during the rabi season. Opening stock with FCI as on October 1st was 22.18 MMT which was more than double of buffer. Poor response for sales under OMSS also in growing surplus stocks.