REGD. OFFICE:
QUICK MARKET REPORTS

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Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - THURSDAY 11-7-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL LOWER ON HIGHER INVENTORIES

Malaysian palm oil futures for September delivery as of 11/07/2024 early trading lower by RM 6 or 0.15% to RM 3912 (\$ 834.05) per ton due to higher inventories at end June. Chicago Soy oil prices rose by 0.9%.

RCN AND CASHEW KERNELS PRICES INCREASES ON SHORTAGE OF RCN

Production of raw cashew nuts dropped significantly across major growing countries. Raw cashew nuts prices have been increased due to fall in global production. Cashew kernels prices are also increasing due to higher prices of RCN as well as growing domestic and global demand. Domestic consumption of cashew kernels in India is growing at the rate of 7% companding annually according to CAGR. According industry sources Indian Cashew market will reach \$ 2.40 billion in 2024. Prices likely to remain higher until next season.

URAD PRICES EASING IN WHOLESALE MARKETS

Urad prices started softening in wholesale markets of Delhi and Indore due to efforts to boast supply and reports of higher sowing in ongoing Kharif season according to the news sources. Good rainfall across major growing states such as Madhyapradesh, Andrapradesh, Uttarapradesh, Rajasthan, Tamilnadu and Maharastra will lead to higher sowing area and production could be higher in the ongoing Kharif season. Sowing are under Urad have been increased to 5.37 lakh hectares till July 5, 2024 as compared to 3.67 lakh hectares during the corresponding period of the last year.