

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Tuesday February 27, 2024

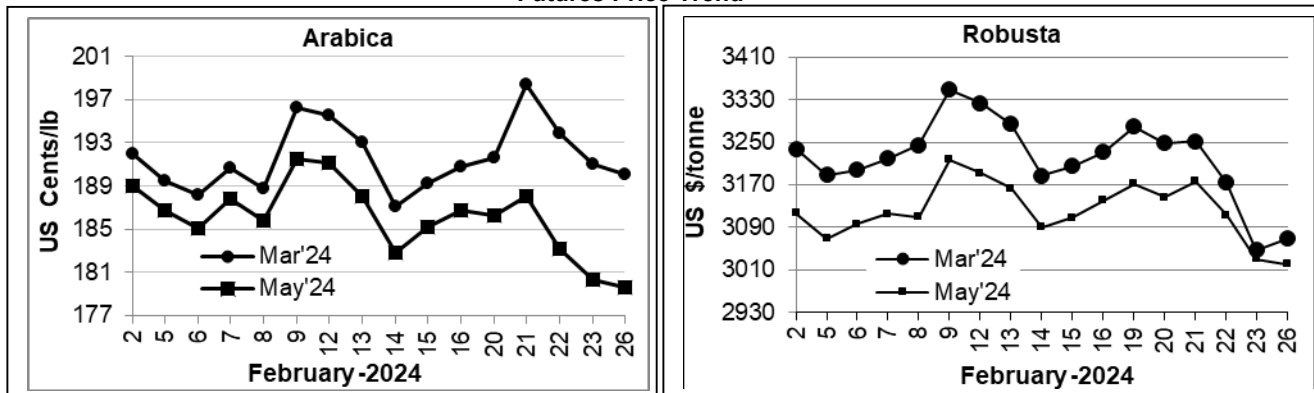
Futures Prices 26.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	190.10	347.39	Mar – 2024	3068 (139.16)	254.31
May – 2024	179.60	328.20	May – 2024	3020 (136.99)	250.33
July – 2024	178.80	326.74	July – 2024	2964 (134.44)	245.69

ICO Group Indicator price on 23.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
202.46 (206.37)	369.98 (377.12)	149.40 (152.69)	273.01 (279.03)

Exchange Rate Rs/ US \$
82.89

Futures Price Trend



Market Analysis

ICE Coffee prices on Monday settled lower on reduced concerns about dry conditions in Brazil. ICE May arabica coffee closed down 0.70 or 0.39% at 179.60 cents/lb and ICE May Robusta coffee closed down \$10 or 0.33% at \$ 3020/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to - 25	LIFFE +700 to + 750	LIFFE +350 to +400

ICTA Auction Prices Rs/Kg as on 22.02.2024

Grade (2023-24)	MNEB	AA	PB	A	AB	B	C	BBB	AAA
Arabica Plantation	425.00	417.10	363.66	387.60	---	380.00	346.00	257.00	---
Arabica Cherry	---	---	---	---	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 26.02.2024 in Rs/50 Kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13800 - 14000	7800 - 7950	12900 - 13000	7150 - 7450

Export update: From 1st January 2024 to 26th February 2024 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	5550	1552	3035	29496	11	60	11047	50751
2	Provisional exports corresponding period last year	7330	1236	2370	27420	9	76	7648	46090
3	Provisional re-exports	0	0	0	0	0	0	13047	13048
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	13660	13660
5	Total provisional exports (1+3)	5551	1552	3035	29496	11	60	24094	63798
6	Total provisional exports corresponding period last year (2+4)	7330	1236	2370	27420	9	76	21308	59750

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