REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - SATURDAY 11-5-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

MALAYSIAN PALM OIL STOCKS GROWS UP BY 1.85% IN APRIL

According to the Malaysian Palm Oil Board, Malaysian Palm oil stocks rose by 1.85% from March to 1.74 million tons in April. Malaysian Crude Palm Oil (CPO) production up by 7.86% month-on-month to 1.50 million tons. Malaysian palm oil exports fell by 6.97% month-on-month to 1.23 MMT.

USDA ESTIMATE -QUALITY OF CORN USED FOR ETHENOL PRODUCTION

USDA estimated 5.45 billion bushels of corn will be used for the production of ethenol in 2023-24, by increasuing its earlier estimate from 5.4 billion bushels. During 2022-23, 5.176 billion bushel is used for ethenol production. US corn exports for 2024-25 are forecasted to rise 50 million bushels to 2.2 billion and US will be the largest global exporter of corn for the 2nd consequitive year.

RAW CASHEW NUT PRODUCTION DROPS

For the ongoing current season cashew production in same countries are likely significantly down. According to the news sources RCN production of Cambodia could fall by 10% from the last year. In India also production likely to drop significantly from last year. Adverse climate likely to affect global RCN production Raw cashew nut prices likely to rose in the 3rd quater of 2024.

CHANA ARRIVALS FROM NEW CROP 15% LOWER

According to the news sources, during ongoing season Chana arrivals from new crop had dropped by 15% from last year corresponding period and 18.4% in April to 365,851.45 tons Government in its 2nd advance estimated the Chana production for 2023-24 at 12.16 million tons as against 12.3 million tons in 2022-23. Traders estimated production just at 8-9 million tons nearly 25% lower by Government estimates.