

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## VEGETABLE OIL IMPORTS LIKELY TO DECLINE TO 16.2 MMT IN 2023-24

According to Indian Vegetable Oil Producers Association (IVPA) India's vegetable oil imports is expected to decline to 16.2 million tons in 2023-24 from 17.06 million tons in 2022-23. The share of palm oil imports is likely to decline from 60% to 54% due to low spread with soft oils. Edible oil consumption is expected to increase by 3.3%, Sudhakar Desai, Chief Executive Officer of Emami Agrotech Ltd and President of IVPA, said the share of palm oil in total imports is expected to decline from 60% in 2022-23 to 54% in 2023-24 due to very low spread with soft oils in the seminar in Kuala-lampur on Monday according to the news sources. India reduced import of Soybean Oil in January to March period due to lack of hedging tool, he said it is expected to increase in April to September as many players attempted to lock the negative forward soyabean oil palm spread continues to be zero for longer then palm oil share can drop to 50%. Soya- Palm oil spread was more than \$ 400 a year ago. Desai estimated CPO price outlook at \$ 900-940 per ton (C & F) for April -June and at \$ 840-900 per ton (C & F) for July-Sept. He estimated Soybean oil at \$ 900-960 (c&f) per ton for April-Sept and Sunflower oil at \$ 890-940 per ton for April-June, \$ 900-950 for July- Sept. He projected domestic vegetable oil availability at 9.23 million tons during 2023-24 as against 9.07 million tons in 2022-23.

## COFFEE PRICES POSTED MODERATE GAINS

Coffee prices posted moderate gains on 5/3/2024 with Arabica rising 2 week high and robusta rising 3 week high. Below average rains in Brazil's growing regions supported Arabica prices and fall in Vietnam's February 2024, exports by 20% year on year supported robusta prices. Tighter inventories are supportive factor. Exports from Honduras during February rose by 26% year-on gain to 932,678 bags. Brazil's Coffee crop production estimate is hiked to 61.1 million bags from the previous estimate of 58.9 million bags by Safras & Mercado. On February 5 to its 2022-23 Brazil Coffee crop estimate. Brazil exporter group comexin on February 1st raised it, Brazil's 2023-24 Coffee export estimate to 44.9 million bags from 41.5 million bags. Brazil's estimating agency Conab estimated that Brazil's 2024 Arabica Coffee production would rise by 5.4% year-on-year to 58.1 million bags. USDA estimated Colombia's 2023-24 coffee production would rise by 7.5% year-on-year to 11.5 million bags. According to USDA annual report of December 21st Global Coffee production in 2023-24 shows increase of 4.2% year-on-year to 171.4 million bags, with 10.7% increase in Arabica production to 97.3 million bags, decline by 3.3% in Robusta production to 74.1 million bags as per news sources. Stocks for 2023-24 end will fall by 4% to 26.5 million bags.