

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL ROSE ON PRODUCTION CONCERN, WEAKER CURRENCY

Malaysian palm oil for April delivery rose by RM 55 or 1.41% to RM 3959 (\$ 836.47) due to weaker ringgit, production concern due to adverse climate effect. (Production likely to lower). Weaker rival oils discouraged further rise. Malaysia's February CPO export duty for February is at 8% and palm oil reference price has been lowered (February) RM 3571.31 per ton from RM 675.50 per ton.

CORN USE FOR PRODUCTION OF ETHENOL ESTIMATED TO RISE

USDA increased its forecast of 2023-24 corn use in ethenol production. U S corn production is estimated at Record 15.3 billion bushels due to record yeild of 177.3 bushels per acre. Soya bean use in the production of bio-diesel have been increased in Brazil. If higher quantity of maize used for the ethenol production then prices are also likely to rise.

CASHEWS GLOBAL TRADE EFFECTED BY ATTACKS ON SHIPS IN RED SEA AREA

Howthi rebels are attacking ships in red sea area, which is effecting the import export trade of cashew from India. India cashew factories depending on imparted raw cashewnuts for the processing and production of cashew kernels. Many cashew industries in coastal area of Mangaluru and Dakshina Kannada districts are facing trouble for the imports of raw cashewnuts. Ships are compelled after their rates sailing through Cape of Good hope in South Africa and have to incur \$ 2000 per container for shipping charges.