

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ  
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## AUGUST 2024 SUGAR SALES QUOTA AT 22LT, EXTENTION OF JULY SALES QUOTA

August 2024 sugar sales quota is at 22 lakh tons according to the news sources. Quota is lower than 3.5 lakh tons from the year ago period and 2 lakh tons from July quota. Validity of sugar sales quota of July extended to 15th August 2024. Sugar prices in the leading domestic markets are stable and demand is weak. Demand likely to increase in next weak.

## SUGAR PRICES STABLE AFTER INCREASE

Sugar prices stable in domestic markets after significant increase in 2-3 sessions on lower monthly sales quota. Demand is said to be average. Prices were increased by Rs.150-180 per quintal in Uttarpradesh and Rs.100-120 in Maharastra over the past 2-3 sessions according to the news sources. Industry urges government to increase minimum sales price of Sugar.

## PULSES PRICES COULD COME DOWN IN COMING MONTHS ON BETTER SOWING PROGRESS

Pulses sowing area covered during current Kharif sowing season have been significantly increased. Prices of pulses likely to drop in coming months. Demand also likely to remain good during festival seasons starting from this month.

## PALM OIL FALLS ON STRONGER RINGGIT AND WEAKER RIVALS

Malaysian palm oil futures for October delivery as of mid-day break 1/8/2024 fell by RM 47 or 1.2% to RM 3861 (\$ 852.24) per ton due to stronger ringgits against dollar and weaker rival edible oils. Futures fell by 0.18% in July month and recorded 2nd consecutive monthly loss. Soy oil futures in Dalian market was down by 0.55% and palm oil by 0.66%. Chicago soy oil was down by 0.39%. During July Malaysian palm oil exports are seen rising between 22.8% and 30.91% according to Cargo Surveyour Amspec Societe Generate de Surveillance (SGS) estimated Malaysian palm oil exports in July rose by 23.6% from June to 1.48 million tons.

## SUGAR OUTPUT ON INDIA IN 2024-25 MAY FALL BY 2% TO 33.3 MMT

India's gross sugar production is estimated to be lower by 2% to 33.3 MMT for the year 2024-25 , according to India Sugar Mills Association (ISMA). Production is lower from 33.995 MMT in 2023-24. Net Sugar production for 2024-25 is 31.965 MMT for the 2024-25 after taking into account 2023 MMT of diversion to ethenol production. Domestic consumption for the year is estimated at 29 MMT leading for the closing stock of 13.35 MMT for the end of the year September 2025.