

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. - TUESDAY 4-6-2024

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

Get daily price information from well-known
wholesale sellers of Mangalore Market,
through our QMR App.

PALM OIL DOWN BY OVER 3% WEAKER DALIAN MARKET

Malaysian palm oil futures August delivery fell over 3% on weaker contracts in Dalian market and lower crude oil prices. Futures for August delivery during early trade today 4/6/2024 fell by RM 136 or 3.34% to RM 3940 (\$ 839.73) per ton. Soy oil at Dalian market fell by 1.45% and palm oil by 2.03%.

MAY PALM OIL IMPORTS TO INDIA ROSE 4 MONTHS HIGH

India's May 2024 palm oil imports up by 12.4% from April and reach highest level in four months according dealers due to lower prices. Imports rose to 769,000 tons highest since January as per dealers estimates according to the news sources. India's May Sunflower oil imports rose by 74% to 408,000 tons while Soy oil imports fall by 16.5% to 322,000. Total edible oil imports in May rose by 15% to 1.5 million tons.

MAIZE PRICES HIGHER ON GOOD DEMAND

Despite good production in Bihar maize prices are higher due to higher demand from poultry feed, animal feed and starch manufacturing companies and also from distilleries for ethenol manufacturing. All are purchasing in large quantities according to the news sources. New crop arrivals will begin in Punjab and Uttarpradesh. This would reduce buyers dependency on Bihar.

SUGAR PRICES STABLE

Sugar prices are stable in major markets of India due to dull demand at prevailing prices. Higher quotas from last years corresponding period keeps prices under check. Traders, dealers and stockists are buying to meet according to their needs. Hand to mouth buying kept prices on check.