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QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

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ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL ROSE ON BARGAIN HUNTING, NOW FLAT

Malaysian palm oil futures rose by RM 40 or 1.09% to RM 3721(\$ 849.23) per ton (November delivery) Yesterday 19/8/2024 due to bargain buying and stronger currency. Palm oil gained by 0.66% in Dalian Soy oil price down by 0.33% at Chicago. Today prices were flat as of early trade due to weaker rival edible oils.

STRONG BUYING FROM IRON PUSHING UP-SOYMEAL EXPORTS

Strong buying from Iron pushes up soy meal exports from India for the oil year 2023-24 to 21 lakh tons with increase of 14% year on year (18.36 lakh tons) according to Soybean Processors Association of India.

INDIA EXTENDED RESTRICTIONS ON EXPORT OF RICE BRAN TILL JANUARY 2025 END

India has extended restrictions on exports of de-oiled rice bran until 31st January 2025, according to the news sources. India is leading exporter of de-oiled rice bran, which is used widely in the cattle feeds industry and in March Government extended export restrictions rice bran until July 31st.

MAIZE PRICES STEADILY INCREASING OF COMPETITVE BUYING

Competitive buying from ethenol maker and feeds manufactures pushing up maize(corn) prices to higher. Demand from ethenol companies and starch makers are increasing. Prices likely to remain high.

SUGAR PRICES STABLE ON LIMITED SUPPLY

Sugar prices remains stable on limited supply due to lower than experted monthly sale quota according to the news sources. Demand is low at higher prices and prices are stable across major markets.

CAMBODIA CLAIMING 2ND LARGEST GLOBAL RAW CASHEW PRODUCER

Cambodia is claiming 2nd largest global Raw cashew nut producer for 2024 with 830000 tons of production in 7 months according to the Cashew Nut Association of Cambodia as per news sources. Cambodia made significant increase in Raw cashewnut exports to Vietnam according to over 780,000 tons valued at \$ 1092 million with increase of 36.1% in quantity and 28.1% in value, according to the news sources.

BLACK PEPPER PRICES REMAIN HIGHER ON LIMITED SUPPLY

Black pepper prices are higher and expected to continue to increase and remain higher due to increasing global demand with limited supply. Global production is lower due to advorse climate affect with lower area of cultivation lower produciton and supply could keep price at higher level.