

INDIA'S JANUARY PALM OIL IMPORTS FELL 12.4%, SOY OIL IMPORTS ROSE 23.7%

India's January palm oil imports fell by 12.4% from December 2023 to 782,983 tons according to the Solvents Extractions Association of India (SEA). Soy oil imports rose by 23.7% to 188,859 tons and Sunflower oil imports fell by 15.6% to 220,079 tons and total vegetable oil imports fell by 8.4% to 1.20 million tons. Palm oil imports are falling due to Costlier compared to rival Soy oil and sunflower oil's price. Crude plam oil price per ton is at \$ 932(including CIF) for March delivery, while crude soy oil and sunflower oils prices are at \$ 919 and \$ 925 per ton respectively, according to the dealers.