

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL ROSE FOLLOWING STRONGER SOY OIL

Malaysian palm oil futures for May delivery rose by RM 36 or 0.92% to RM 3943 (\$ 828.54) per ton today 29/2-2024 morning trade due to higher Dalian soy oil price. Palm oil prices rose by 0.95% and Soy oil prices by 0.36% in Dalian exchange, Chicago Soy oil prices fell by 0.38%. According to the news sources, Indonesia is planning for lower CPO reference prices for the period of 1-31st March to \$ 798.90 and keep the export tax and levy at \$ 33 and \$ 85 per ton respectively. Palm oil May futures yesterday closing fell by 0.38% at RM 3907 (\$ 819.59) per ton after 3 days gain.

CUMIN (JEERA) ARRIVALS SIGNIFICANTLY INCREASED

During the period of January 1st to February 25, 2024, Cumin arrivals were at 38 thousand tons as against 24 times and tons in the same period of 2023. Arrivals had seen 58% increase. Prices declining since few days. Production is expected to be higher than last year. The new crop arrivals has started in the markets of Rajasthan, according to the news sources. In Gujarath also new crops begin to arrive to the markets. Cumin cultivation area increased by 103.p 40% in Gujarath according to the news sources and reached to 560,800 hectares. India's cumin is facing competition in global markets from other growing countries such as Afghanistan, Iran, Turkey and Syria. Prices have been came down due to higher arrivals. During the current rabi season cumin acreage reached 4 years high according to the news sources.