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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL ROSE ON STRONG RIVALS

Malaysian palm oil for July delivery rose by RM 65 or 1.71% to RM 3874 (\$ 816.61) per ton as of 13/5/2024 mid-day break due to strong soy oil. Palm oil in Dalian rose by 1.61% and Soy oil by 1.58%. At Chicago Soy oil rose by 0.9%. Palm oil exports between 1-10 May fell by 14.2% to 369,920 tons from 430,190 tons during the corresponding period of April according to Intertek Testing Services. According to Generale de Surveillance (SGS) exports were at 263,369 tons.

FCI HAS SURPLUS RICE STOCK, PROCUREMENT LOWER

Rice output for 2023-24 is estimated at 123.8 MMT, retail prices were rose by 12.69% in March. FCI (Food Corporation of India) is having nearly 4 times of the buffer stock requirements, despite 7% drop in procurement from last years. As of nre FCI holds stock of 53.47 MMT of rice (31.75 MMT Rice, 21.72 MMT of gain from millers). This surplus can meet PDS needs if no purchase made under MSP for next season, according to the news sources. Paddy procurements reached 68.59 MMT (45.95MMT) in this season, 7% lower from last season.

WHEAT PROCUREMENT DEFICIT NARROWED TO 3%

Procurement deficit in wheat narrowed from 25% nearly 15 days ago to 3% as of May 6. Government agencies targets to procure 37 MMT of wheat for the current season and projects lower figure at 31 MMT. During last season government had procured 26.2 MMT of wheat.