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ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈ**ನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

ENGLISH DAILY

Vol.50

Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

31-1-2024

WEDNESDAY

PALM OIL WEAK ON WEAKER RIVAL OILS

Malaysian palm oil futures for April delivery extended losses for third session by RM 6 or 0.16% to RM 3836 (\$ 811.34) per ton as on 31/1/2024 morning trade. Dalian Soy oil contract fell by 0.9% and at Chicago by 0.59%. India's palm oil imports projected to remain strong at 6.5% in 2024 and 2025 due to strong demand according to IMF (International Monetary Fund). At Indore to fell by Rs.10 and G N Oil also decreased by Rs.10. Soya bean prices are decreasing at global market. India's Sunflower oil imports are set to decline in coming months due to higher prices on attacks in transportation via Red Sea area.

DRY RED CHILLY PRICES DECREASED ON HIGHER PRODUCTION

Dry red chilly prices significantly dropped across key domestic markets due to increase in production on increased sowing area of almost all growing regions. Increased sowing and crop growth have lead to a significant price drop. Stocks of old crop is said to be 50% lower for the year. Now prices looks to be stable and vary according to arrivals quantity.

CORIANDER PRODUCTION ESTIMATED TO BE LOWER BY NEARLY 30%

India's coriander production for 2024-25 (March to February) is estimated to be lower by nearly 30% at 3.67 lakh tons according to the news sources. Now prices are lower due to higher stocks in the market. Prices likley to increase after depleting of stocks, as lower production likely to support prices.