REGD. OFFICE:
QUICK MARKET REPORTS

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Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - TUESDAY 11-6-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL WEAK ON WEAKER RIVAL PRICES

Malaysian palm oil futures fell during mid-day 11/6/2024. Due to weaker rival edible oil prices and lower export expectations in ongoing month. Futures for August delivery lower by RM 14 or 0.36% to RM 3905 (\$827.33) per ton and weaker ringgits check further losses. Soy oil prices at Chicago lower by 0.69%. Malaysian palm oil inventory likely to increase in coming days as seasonal increase in production is expected.

GLOBAL CORN PRODUCTION ESTIMATED DROP BY 1.3% IN 2024-25

Global corn production likely to drop by 1.3% in ongoing 2024-25 crop year from corresponding period of previous year from 2023-24 due to lower production estimates in Brazil, Russia, South Africa, Ukrain and USA. In Argentina production estimated to increase. Consumption is likely to increase by 1.1% due to increase in usage of feeds. Corn and Wheat global export prices rose in May according to the Food and Agriculture Organisation of United Nations.

CASHEW PROCESSING INCREASING IN IVORY COAST

Cashew processing in Ivory Coast has been increased from 6.22% in 2016 to 21% in 2023 with 265,863 tons processed in 2023. Ivory Coast aiming to process half of their Rawnut production by 2027 according to the news sources. Both their processing and domestic consumptions are on increase.

VIETNAM'S PEPPER EXPORT PRICE SIGNIFICANTLY INCREASED

Vietnam has exported 114,424 tons of pepper valued at \$493.1 million up by 20.6% in value and lower by 13.2% in quantity from coresponding period of the last year, according to the news sources. Export price of Black pepper is \$4197 per ton up \$754 and White Pepper \$5804 per ton up by \$849 as compared to last year(2023). According to the Vietnam's pepper production in this year is estimated to decline by 10% to 170,000 tons as compared to last year.