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## PALM OIL FELL ON 3RD CONSECUTIVE SESSION ON HIGHER PRODUCTION ESTIMATES

Malaysian palm oil futures extended fall on 3rd consecutive session due to higher production estimates, weaker rival edible oil prices. Futures for October delivery, today mid-day break(25/7/2024) lower by RM 10 or 0.25% to RM 3915 (\$ 838.78) per ton. Soy oil futures fell by 1% while palm oil futures fell by 1.6% in Dalian and Soy oil futures down by 0.6% in Chicago. Weak demand from China also added factor for the downtrend.

## CASHEW INDUSTRY IN PALASA CALLS FOR 15 DAYS HALT

The cashew industry in Kasibugga-Palasa region of Andrapradesh has called for 15 days halt of processing due to the sudden fall in cashew nut prices and exports, according to the news sources. This halt for processing operation began from 23/7/2024, which was decided upon during a meeting of Kasibugga-Palasa Industrial area Cashew industries Committee and agreed to stop boiling and cutting of Cashew nut for 15 days(stopping of cashew kernels production)

## SUGAR PRICES WEAK ON FELL IN DEMAND AT HIGHER PRICES

Sugar prices lower by Rs.10-15 in Uttarpradesh and Rs.10 in Kolhapur due to lower demand after sharp increase of price August sales quota in expected to be released in 2 or 3 days also weighed on prices.

## PEPPER CULTIVATION AREA NOT INCREASING IN VIETNAM, EVEN PRICES ARE HIGHER

Even though Pepper prices at current level is higher cultivating area in Vietnam is not increasing. Prices of Pepper is not attractive to the farmers as compared with other crop prices. Farmers have learned troubles faced in past several years. Now global supply is lower than demand and it is likely to continue in coming few years. Prices are likely to remain higher.