

L	Vol.50	ENGLISH DAILY	Subscription Year	rly - Rs SATURDAY	19-10-2024
	ಮಂಗಳೂರು ಹೋಲ್ಸೇಲ್ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯ	ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಬನ್ನು ನಮ್ಮ QMR APF	ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ? ಮುಖಾಂತರ ಪಡೆಯಿರಿ.	Get daily price infor wholesale sellers through	mation from well-known o of Mangalore Market, our QMR App.

INDONESIA'S PALM OIL PRODUCTION TO FALL BY 5% TO 2 MMT

According to the Indonesia's palm oil association and Board's estimate Indonesia's palm oil production to be flat or fall upto 5% from 54.84 MMT during last year to 52 to 53 million tons. Malaysia is benefiting from Indonesia's tight supply due to lower production. Malaysia increasing exports and reducing their inventories and increasing prices. Malaysia's palm oil futures declined by 2.14% in this week after 4 weeks gain. At yesterday 18/10 close futures (January) fell by RM 21 or 0.49% to RM 4257(\$ 989.54) per ton.

SUGAR STEADY TO WEAK TREND

Sugar prices accures domestic markets steady to weak, lower by Rs.5-10 per quintal. Demand remains weak as supply is good and likely to increase in future days. Festival demand likely to increase. New season crushing delays due to current rainfall activity.

MSP FOR RABI CROPS HAVE BEEN INCREASED

Government increased MSP of rabi season crops, wheat MSP increased by over 6.59% or Rs.150 per quintal to Rs.2425 from Rs.2275 during last season. Mustard MSP increased Rs.300 per quintal to Rs.5990. Gram MSP increased bt Rs.210 to Rs.5940, lentil(Masur) MSP to Rs.6700, Sunflower to Rs.5940 and Barley to Rs.1980 per quintal. Barley MSP increased by Rs.130, Lentil (Masur) by Rs.275, Sunflower by Rs.140 per quintal.

HIGHER IMPORTS AFFECTING DOMESTIC PEPPER PRICE

According to the news sources Pepper imports from Srilanka, Vietnam and Indonesia are increasing. From July to Sept nearly 10000 tons to pepper have been imported to India. Higher imports affecting demand and prices have been decreased by nearly Rs.50 per quintal in recent days. Global demand for pepper said to be higher Vietnam's pepper supply is expected to be lower than last year. Harvest in Indonesia may increase supply in global market. Exports of pepper from Indonesia is increasing by 53% while from Malaysia is fell by 84%. Pepper prices falling in Malaysia due to heavy competion from Indonesia. Global demand is higher this supply and prices likely to remain at higher level.

SIGNIFICANT DROP IN CARDAMOM PRODUCTION

According to some estimates Domestic Cardamom production for the current season in India is estimated to fall by around 40% due to adverse climate affect. Excess heat (temperature) during January to May and there after excess rainfall in rainy season caused for fungol infection had severly affected production according to the news sources. Prices had increased due to lower supply, but demand stead to weak and in global market exporters facing ha=eavy competetion from Guatemala. Prices likely to increase if demand have potentionly increased. Prices likely to remain high thoughout year.