REGD. OFFICE:
QUICK MARKET REPORTS

Tillary Road Mulihithlu Mangalore - 575001 (24/7) : +91 9449074244

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - FRIDAY 14-6-2024

ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

PALM OIL WEAK ON LOWER RIVALS LOWER EXPORTS

Malaysian palm oil futures weak on weaker rival edible oil and lower export performance. 1-10 June palm oil exports from Malaysia fell by 24% according to Interteck Testing Services. Expertations of increasing production in coming weeks also put pressure on prices, lower prices are affecting exports.

POULTRY FEED PRICES INCREASED ON HIGHER MAIZE PRICE

Maize prices have been increased due to fall in supplies and increased demand from ethenol makers and feed, starch industries. Poultry feed cast have been increased by 14% due to increased maize prices. Poultry feed cost increased from Rs.35 to 40 per Kg from corresponding period of last year. India has begined to import maize from Myanmar on duty free to meet rising demand according to the news sources.

RISING RAW CASHEW NUT PRICES ON HIGH DEMAND AGAINST LOWER PRODUCTION

Adverse climate condition such as dry and hot weather, irregular rainfall, improper wind at the beginning of the season have significantly impacted cashew crop. Thus production is significantly lower in main producing countries including India and Vietnam, African countries. Processing countries and processers are facing shortage of quality Raw cashewnuts, according to the news sources. Shortage of raw nuts has led to rapid increase in Raw cashew nut prices, India and Vietnam are making significant and aggressive buying from African countries to meet their processing demand is adding further rise in prices. Increased cast of raw cashewnuts will lead increase in cashew kernel prices. Cashew kernel prices unlikely to come down and then is possibility of increase in coming months. Prices likely to remain strong in festive seasons.

PULSES IMPORTS ROSE BY 20% IN APRIL-MAY

In the first two months of the ongoing financial year India's pulses imports rose by 20% to 371,334 tons from 308,619 tons in the same period of last financial year. Imports rose due to lower production and increase in prices of major pulses such as Turdal, Uriddal, Moongdal and Gramdal. Pulses production have fallen in 2 consecutive year 2022-23 and 2023-24 due to adverse climate affect. Tur imports went up to 123,750 tons in the period as against 122,307 tons year ago. Urad imports rose from 57,865 tons in last year to 133,120 tons and Masur imports fell from 128,446 tons to 114,464 tons, according to the news sources.