

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Friday December 15, 2023

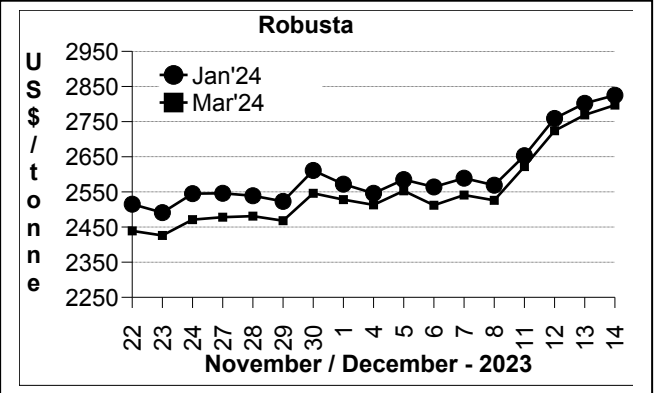
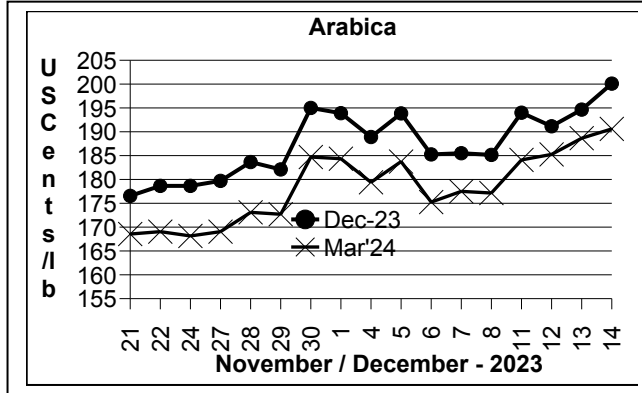
Futures Prices 14.12.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	200.10	367.69	Jan – 2024	2825 (128.14)	235.46
Mar – 2024	190.60	350.24	Mar – 2024	2797 (126.87)	233.13
May – 2024	187.25	344.08	May – 2024	2741 (124.33)	228.46

ICO Group Indicator price on 13.12.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
210.57 (207.51)	386.93 (381.49)	137.03 (134.57)	251.80 (247.40)

Exchange Rate Rs/ US \$
83.35

Futures Price Trend



Market Analysis

ICE Coffee prices Thursday posted moderate gains, with arabica climbing to a 7-¾ month high. Ongoing dry weather in Brazil risks damaging coffee crops and has boosted coffee prices. ICE March arabica coffee closed up 1.95 or 1.03% at 190.60 cents/lb. ICE Jan robusta coffee closed up \$23 or 0.82% at \$2825/ton.

Differentials:	Ar. Plant. A NY +10 to +12	Ar.Chy.AB NY -15 to - 20	Rob.Pmt.AB LIFFE +800 to + 850	Rob.Chy.AB LIFFE +450 to +500
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ICTA Auction Prices Rs/Kg as on 07.12.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	315.00	343.00	---	---	---	249.46	---
Arabica Cherry	---	---	---	---	---	---	252.26	230.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	278.00	---	---	---	---	---
Robusta Cherry	---	275.50	272.00	279.00	---	---	262.00	231.50	---

Raw Coffee Price (Karnataka) as on 14.12.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13100 - 13300	7350 - 7600	10400 - 10500	6250 - 6400

Export update: From 1st January 2023 to 14th December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	37024	8300	28616	155978	46	398	35591	265952
2	Provisional exports corresponding period last year	34242	8532	29069	185878	113	278	32732	290844
3	Provisional re-exports	6	0	0	0	0	0	100717	100723
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	94502	94502
5	Total provisional exports (1+3)	37030	8300	28616	155978	46	398	136308	366675
6	Total provisional exports corresponding period last year (2+4)	34242	8532	29069	185878	113	278	127235	385346

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