## **COFFEE BOARD: BENGALURU** Daily Coffee Market Report Tuesday October 10, 2023

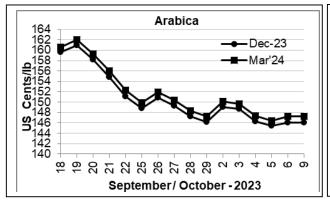
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Futures Prices 09.10.2023									
ICE (	New York)- Arabica	LIF	LIFFE(London) – Robusta Price						
Month US cents / lb		Rs/Kg	Month	Month US \$ / tonne cents / Ib in bra					
Dec - 2023	146.05	268.05	Nov – 2023	2325	(105.46)	193.56			
Mar – 2024	147.25	270.25	Jan – 2024	2243	(101.74)	186.73			
May - 2024	148.10	271.81	Mar – 2024	2196	(99.61)	182.82			

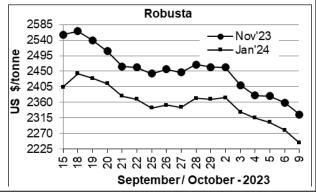
ICO Group Indicator price on 06.10.2023 and previous price in brackets

Other M	ild Arabica	Robusta					
US Cents/lb Rs/Kg		US	S Cents/lb Rs/Kg				
178.06 (178.34) 326.80 (327.28)		115.76 (117.02) 212.46 (214.75					
		Futures Price Trend					

Exchange Rate Rs/ US \$	
83.25	







## **Market Analysis**

ICE Coffee prices on Monday were under pressure, with robusta dropping to a 6-month low. Coffee prices are being undercut as above-average rainfall in Brazil has eased drought concerns and improved Brazil's coffee production prospects. ICE Dec arabica coffee settled unchanged at 146.05 cents/lb. ICE Nov robusta coffee closed down \$34 or 1.44% at \$ 2325/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB	
	NY +12 to +15	NY -0 to - 5	LIFFE +750 to + 800	LIFFE +600 to +650	

ICTA Auction Prices Rs/Kg as on 05.10.2023

Grade	MNEB	AA	PB	Α	AB	В	С	BBB	AAA
New Season 2022-202	New Season 2022-2023								
Arabica Plantation			274.56	-					300.00
Arabica Cherry					I		-	210.00	
RKR		Α	PB	AA	AB	В	С	BBB	AAA
Robusta Parchment			240.00		245.00			200.00	
Robusta Cherry		246.00	242.00		244.00		238.00	212.00	

Raw Coffee Price (Karnataka) as on 06.10.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy		
10600 - 11000	6300 - 6600	9500 - 9900	5850 - 6200		

	Export update: From 1st January 2023 to 09th October 2023 (in metric tonnes)								
	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R&G	Instant	Total
1	Provisional exports (Indian coffee)	32470	6901	24976	133030	36	322	29834	227569
2	Provisional exports corresponding period last year	31076	7192	26662	161649	95	222	26898	253795
3	Provisional re-exports	6	0	0	0	0	0	80462	80469
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	73929	73929
5	Total provisional exports (1+3)	32476	6901	24976	133030	36	322	110297	308038
6	Total provisional exports corresponding period last year (2+4)	31076	7192	26662	161649	95	222	100827	327724

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