

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL FELL 3 MONTHS LOW ON WEAKER RIVAL OIL

Malaysian palm oil futures fell to 3 months low on weaker rival edible oil prices and set to 3rd straight weekly loss. Contract for January delivery rose RM 7 or 0.2% to RM 3686 (\$ 786.77) per ton and so for decreased 2.6% in this week. Rising production also put pressure on prices.

MAIZE, WHEAT PRICES STEADY IN DOMESTIC MARKET

Maize prices steady in domestic market and new crop arrivals started arriving into the market and containing higher moisture then permissible level. Wheat prices also steady in domestic markets. Maize prices higher in global markets on expectation of lower crop then estimated in Brazil.

POULTRY FARMING IS NOT COMMERCIAL ACTIVITY- HIGH COURT

Poultry farmers is not commercial activity, is agricultural and the panchayat would not have any power to levy any tax in terms of shedule IV. The petitioner K Narasimha Murthy owns 4 acres of land in Nagasandra village and aproached the grama panchanyat for issuance of NOC for getting an electricity connection to the building constructed in the portion of the property, where in intended toconduct poultry farming. Though Narasimha Murthy paid Rs.59,551, he realised grama panchayat has no Jurisdiction Panchayat demanded Rs.1.37 lakh for issuing NOC to get envled to get electricity connection on the ground that he would be liable to make payment of taxes on the property, as if it is an industry. Narasimha Murthy moved to the court contain- ing the both dairy and poultly farming are agricultural activities. Government advocate argued that running poultry farming is an commercial activity in terms of classic A(ii) of shedule IV attracts tax. Justice Suraj Govindaraj noted that Shedule IV does not contain any other classification of poultry farm entitling the Panchayat to levy any tax. The court directed the panchayat to refund the money collected from the petitioners.