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QUICK MARKET REPORTS

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ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟ**ಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ. Get daily price information from well-known wholesale sellers of Mangalore Market, through our QMR App.

## IMPORT TAX ON CRUDE AND REFINED EDIBLE OIL BY 20% POINTS

India had raised import tax on crude and refined palm, soya, sunflower by 20% points to support domestic oilseeds growing farmers according to the news sources. Tax rise effect reflected on price of the edible prices. Palm oil, Soybean oil, sunflower oil prices have been increased significantly. Chicago soy oil fell by over 2% after duty hike. Duty increase effectively increased on these 3 crude edible oil to 27.5% from 5.5% and refined oil attract 35.75% import duty in the place of earlier 13.75%. India's palm oil imports in August 2024 fell by 26% to 797,482 tons.