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ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL POSTED 4TH WEEKLY GAIN

Malaysian Palm oil for May delivery as on yesterday closing 15/3/2024 down by RM 2 or 0.05% to RM 4293 (\$ 913.02) per ton but posted 4th consecutive weekly gain. Contract gain by 4.86% for the week, which is highest weekly gain since January 12. At Dalian palm oil up by 0.47% and Soy oil by 0.62% Chicago Soy oil were down by 0.83%. Malaysian palm oil exports between 1-15 March rose 3.3% to 580,330 tons from 561,614 tons, according Intertek Testing Services. Another Cargo Surveyor Amspec Agri Malaysia exports rose by 8.4% to 542,973 tons.

NATIONAL PALM OIL PRODUCTION TARGET BY 2025-26 - 11.20 LAKH TONS

Under National Edible oil production mission by 2025-26 India put the target to produce 11.20 lakh tons of crude palm oil, Prime Minister Sri.Narendra Modi, during the visit to Arunachal Pradesh, highlighted the mission Palm oil a special campaign carried out by the Central Government with the focus to North East and inaugurated the first oil mill under the mission and said Mission Palm oil will make India Aatmanirbhar in the edible oil sector and boost the income of farmers while expressing gratitude towards farmers for taking up palm cultivation. This mission is committed to escalating oil palm cultivation and elevating Crude Palm oil production to 11.20 lakh tons by 2025-26. The scheme is presently operational in 15 states nationwide, covering potential area of 21.75 lakh hectares. So far, 111 nurseries with capacity of 1 crore planting material have been established, along with 12 seed gardens with potential of 1.2 crore planting material for area expansion under the mission. Mission designed to promote oil palm in new geographies, providing end-to-end support to farmers in terms of assistance in planting material, assured buy back from private players involved and protecting the farmers from global price volatility in oil palm by providing viability gap payment (VGP) to hedge farmers risk. The Government has timely revised the VGP of palm oil from Rs.10516 in October 2022 to Rs.13652 in November 2023. Besides the VGP benefit NMEO-OP also offers special assistance of Rs.70000 per hectare to farmers for planting material and management. Also providing Rs.2,90,000 for the purchase of harvesting tools to farmers for palm cultivation and assistance of Rs.25 lakh for establishing Custom Hiring Centres (CHC). Processing companies under the mission are also one-stop centres for palm oil farmers where they are providing inputs, custom hiring services, farm advisors of good agricultural practices and collection of farmers produce.