

ಮಂಗಳೂರು ಹೋಲ್ ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL ROSE ON STRONGER RIVAL OILS WEAK CURRENCY

Malaysian Palm oil rose by RM 63 or 1.6% to RM 4016 (\$ 858.16) (Februvary delivery) on weaker RM and stronger rival edible oils at 22/11/2023 mid-day. Malaysian palm oil exports between 1-20 November is estimated to be lower between 2% to 9% from October. Indonesia exported 2.9 million tons of palm oil products in September, down 21% year-on-year. SEA has asked the Government to increase the duty difference between CPO and refined palm oil from 7.5% to 15% according to the news sources.

INDIA LOOKING FOR EXPANDING CASHEW EXPORT MARKET

According to APEDA(Agricultural and Processed Food Products Export Development Authority) India can expand cashew export markets under organic equivalence agreement, which is already signed for the promotion of exports. Exports can be done to new geographics such as Japan, the European Union, South Korea, Taiwan an Austrelia to expand export markets. Exports of Cashews witnessed lower for 2022-23 from 80366 tons on 2021-22 to 76,825 tons with revenue falling from Rs.3410 crores to Rs.2982 crores. The Government is planning to increase exports by 10% according to the news sources.