

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Wednesday February 14, 2024**

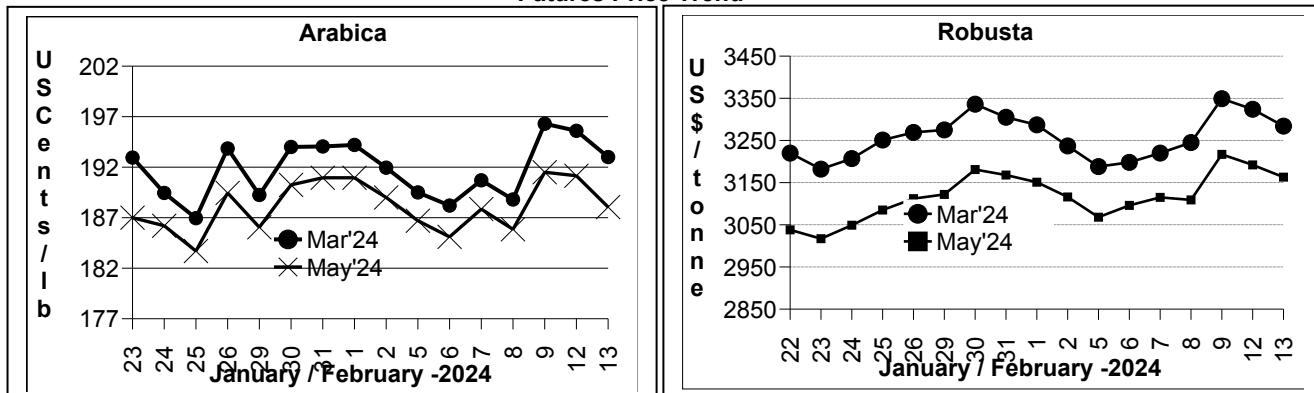
Futures Prices 13.02.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	193.00	353.24	Mar – 2024	3284 (148.96)	272.64
May – 2024	188.05	344.18	May – 2024	3163 (143.47)	262.59
July – 2024	187.30	342.81	July – 2024	3077 (139.57)	255.45

ICO Group Indicator price on 12.02.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
214.67 (215.14)	392.91 (393.67)	156.83 (157.98)	287.04 (289.08)

Exchange Rate Rs/ US \$
83.02

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Tuesday settled moderately lower. Tuesday's rally in the dollar index to a 3-month high is bearish for most commodity prices, including coffee. Also, coffee prices retreat on dollar strength and forecasts for rain in Brazil. ICE March arabica coffee closed down 2.60 cents/lb or 1.33% at 193.00 cents/lb and ICE march robusta coffee closed down \$40 or 1.20% at \$3284/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -20 to - 25	LIFFE +700 to + 750	LIFFE +350 to +400

**ICTA Auction Prices Rs/Kg as on 08.02.2024**

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
<b>New Season 2023-2024</b>									
Arabica Plantation	---	410.00	360.00	393.00	---	358.50	335.00	272.00	---
<b>Season 2022-2023</b>									
Arabica Plantation	---	---	---	---	---	---	---	---	---
Arabica Cherry	---	---	286.00	---	295.00	---	257.00	---	---
<b>Robusta</b>									
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	304.26	315.00	305.00	---	290.00	---	---

**Raw Coffee Price (Karnataka) as on 13.02.2024 in Rs/50 Kg (New Crop)**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
14400 - 14500	7750 - 8000	12700 - 13000	7300 - 7600

**Export update: From 1<sup>st</sup> January 2024 to 13<sup>th</sup> February 2024 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	3714	1265	1680	19541	10	41	8137	34389
2	Provisional exports corresponding period last year	5598	914	1493	18843	7	53	4781	31688
3	Provisional re-exports	0	0	0	0	0	0	9756	9756
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	10582	10582
5	Total provisional exports (1+3)	3714	1265	1680	19541	10	41	17893	44145
6	Total provisional exports corresponding period last year (2+4)	5598	914	1493	18843	7	53	15363	42270

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