

ಮಂಗಳೂರು ಹೋಲ್‌ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈನಂದಿನ
ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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PALM OIL FELL, INDIA'S COOKING OIL IMPORTS DROPPED 19%

Malaysian palm oil futures fell by 1.4% to RM 3662 (\$ 775.85) per ton due to drop in import demand from top buyers India and China. Edible oil imports in the month of September by India dropped by 19% as refineries reduced purchase of palm oil by 26% as compared to imports in August. Decline in palm oil imports and edible oil imports by largest importers could result in higher stocks palm oil in largest producers of palm oil such as Indonesia and Malaysia, which could affect benchmark future prices. India's total edible oil imports in September fell to 1.5 million tons, including 830,000 tons of palm oil according to average estimate of dealers. Edible oil inventories in India have went up high level due to higher imports in July and August. Domestic vegetable oil stocks in India rose from 2.4 million tons in last year to 3.7 million tons as on Sept 1st according to Solvents Extraction Association of India(SEA). Palm oil prices likely to further come down according to the trade sources.

MAIZE PRICES UP ON GOOD DEMAND FOR NEW CROP

Maize prices in Davangere Karnataka have been improved from earlier losses due to good demand for new crop arrivals. Prices unchanged in Puteria, Bihar. Arrivals also steady at 15000 bags. New crop harvest going on in Karnataka and arrivals likely to increase in coming days. Export demand for Maize is increasing, according to the news sources. Wheat prices unchanged in leading markets of the country.

SUGAR PRICES STEADY IN DOMESTIC MARKET, LOWER IN GLOBAL MARKET

Sugar prices unchanged in the domestic market on good demand at lower price, prices likely to remain steady due to sufficient supply. Prices lower in global market as the reports of good rains in growing regions in Brazil. Sugar products in Brazil have been increased and during September rose by 18% y/o/y. Sugar prices rose over past one month on the expectation of global production deficiency. Thailand's Sugar production likely to fell by 18%. China's August Sugar imports fell by 46.4% y/o/y according to the news sources. Brazilian agency Conab raised Brazil's Sugar output from earlier estimate of 38.8 MMT to 40.9 MMT.