

**COFFEE BOARD: BENGALURU**  
**Daily Coffee Market Report Wednesday March 24, 2021**

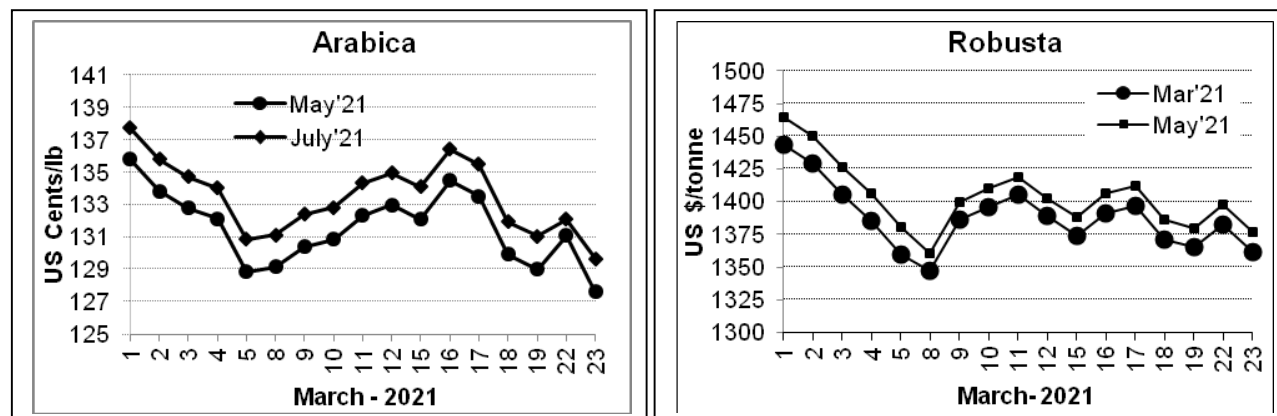
Futures Prices 23.03.2021					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
May - 2021	127.60	203.61	Mar – 2021	1362 (61.78)	98.58
July - 2021	129.65	206.88	May – 2021	1377 (62.46)	99.67
Sep – 2021	131.60	209.99	July – 2021	1399 (63.46)	101.26

ICO Group Indicator price on 22.03.2021 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
166.59 (165.93)	265.83 (265.29)	73.99 (73.11)	118.07 (116.89)

Exchange Rate Rs/ US \$
72.38

**Futures Price Trend**



**Market Analysis**

ICE Coffee prices on Tuesday retreated but stayed above Monday's 2-week lows. Coffee prices are under pressure from demand concerns after Germany said on Tuesday that it would impose a hard lockdown over the upcoming Easter holiday, which will undercut coffee demand as restaurants and coffee shops will be forced to close. ICE May Arabica coffee closed down 2.50 cents/lb or 1.92% at 127.60 cents/lb and ICE May Robusta coffee closed down at \$21 or 1.50% at \$1,377 a tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +35 to +37	NY -20 to -25	LIFFE +575 to +600	LIFFE +300 to +325

**ICTA Auction Prices Rs/Kg as on 18.03.2021**

Grade	MNEB	AA	PB	A	AB	B	C	BBB
<b>New Season 2020-2021</b>								
Arabica Plantation	---	---	230.00	282.00	---	233.00	202.00	---
Arabica Cherry	---	---	---	---	---	---	---	---
	<b>RKR</b>	<b>A</b>	<b>PB</b>	<b>AA</b>	<b>AB</b>	<b>B</b>	<b>C</b>	<b>BBB</b>
Robusta Parchment	---	---	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	---	---	---

**Raw Coffee Price (Karnataka) as on 23.03.2021 in Rs/50 Kg (New Crop)**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
9800 - 10100	3850 - 4000	5300 - 5500	2950 - 3100

**Export update: From 1<sup>st</sup> January 2021 to 23<sup>rd</sup> March 2021 (in metric tonnes)**

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	13560	4040	4580	33090	12	56	9599	64937
2	Provisional exports corresponding period last year	10633	4221	6712	36636	18	52	2717	60989
3	Provisional re-exports	0	1	0	0	0	0	18759	18760
4	Provisional re-exports corresponding period last year	5	0	0	0	0	0	24338	24343
5	Total provisional exports (1+3)	<b>13560</b>	<b>4041</b>	<b>4580</b>	<b>33090</b>	<b>12</b>	<b>57</b>	<b>28357</b>	<b>83698</b>
6	Total provisional exports corresponding period last year (2+4)	<b>10638</b>	<b>4221</b>	<b>6712</b>	<b>36636</b>	<b>18</b>	<b>52</b>	<b>27054</b>	<b>85332</b>

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