

Vol.50

ENGLISH DAILY

Subscription Yearly - Rs. - TUESDAY 2-7-2024

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ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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## PALM OIL PRICES STRONG ON PRODUCTION CONCERN

Malaysian palm oil futures rose on 5th consecutive day due to production worries and following stronger Dalian market. Futures for September delivery rose by RM 56 or 1.41% to RM 4035 (\$ 855.42) per ton during early trade today 2/7/2024. Futures rose by RM 71 or 1.81% to RM 3987 (\$ 845.96) on yesterday closing. Farm Robots employed in Malaysia for monitoring palm fruits as they ripen and self driving trucks numble over the vast plantation's uneven ground laying fertilizer and picking up densely packed harvested palm fruit bunches. They will help to manage worker shortage in plantations. Perfecting and deploying robots effectively would take further years as firms have to invest millions into developing such technology and retaining their trained staff to use it.

## HIGHER SOWING AREA TURMERIC PRICES DROPPING

Turmeric prices are falling on the news of increased sowing activities. Sowing in major growing states have been increased due to higher price in this year. Sowing is doubled in Erode, while in Maharashtra, Telangana and Andrapradesh it is, estimated to be higher by 30-35% than last year. Sowing area is estimated to increase from 3-3.25 LH to 3.75-4 LH in this year. During last season stocks were at 35-38 lakh bags and production is at 45-50 lakh bags. In the coming season production is estimated at 70-75 lakh bags with no stocks remaining. Availability of Turmeric for the coming season is projected to be less than the consumption quantity according to the news sources. Exports dropped 19.51% from March 2024 and 27.98% from April 2023. Imports increased 192.36% from March 2024 and 570.31% from March 2023.