

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday November 08, 2023

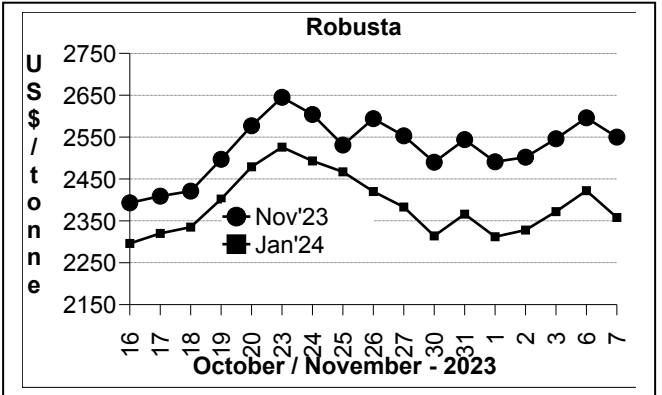
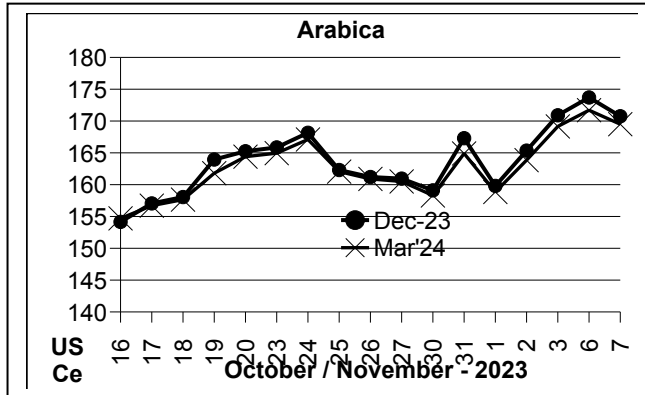
Futures Prices 07.11.2023					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Dec – 2023	170.75	313.46	Nov – 2023	2550 (115.67)	212.34
Mar – 2024	169.50	311.17	Jan – 2024	2358 (106.96)	196.35
May – 2024	169.85	311.81	Mar – 2024	2321 (105.28)	193.27

ICO Group Indicator price on 06.11.2023 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
196.72 (195.36)	361.14 (358.42)	120.13 (118.39)	220.53 (217.21)

Exchange Rate Rs/ US \$
83.27

Futures Price Trend



Market Analysis

ICE Coffee prices on Tuesday posted moderate losses. A stronger dollar Tuesday sparked long liquidation in coffee futures. ICE Dec arabica coffee closed down 2.95 cents/lb or 1.70% at 170.75 cents/lb. ICE Jan robusta coffee closed down \$64 or 2.64% at \$ 2358/ton.

Differentials:	Ar. Plant. A NY +3 to +5	Ar.Chy.AB NY -0 to - 5	Rob.Pmt.AB LIFFE +800 to + 850	Rob.Chy.AB LIFFE +600 to +650
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ICTA Auction Prices Rs/Kg as on 02.11.2023

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	291.50	268.00	278.50	---	250.00	---	---	---
Arabica Cherry	---	---	269.00	270.00	---	---	---	---	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	247.00	255.00	---	---	---	220.00	---
Robusta Cherry	---	---	---	---	---	---	240.00	220.00	---

Raw Coffee Price (Karnataka) as on 07.11.2023 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
11300 - 11400	6450 - 6650	10000 - 10400	6100 - 6200

Export update: From 1st January 2023 to 07th November 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	34849	7442	26462	144648	42	359	32115	245915
2	Provisional exports corresponding period last year	32539	7648	27343	173217	102	249	28848	269946
3	Provisional re-exports	6	0	0	0	0	0	88574	88580
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	81444	81444
5	Total provisional exports (1+3)	34855	7442	26462	144648	42	359	120689	334496
6	Total provisional exports corresponding period last year (2+4)	32539	7648	27343	173217	102	249	110292	351390

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.