

COFFEE BOARD: BENGALURU
Daily Coffee Market Report Wednesday January 10, 2024

Futures Prices 09.01.2024					
ICE (New York)- Arabica Price			LIFFE(London) – Robusta Price		
Month	US cents / lb	Rs/Kg	Month	US \$ / tonne and cents / lb in brackets	Rs/Kg
Mar – 2024	184.10	337.40	Jan – 2024	3191 (144.74)	265.27
May – 2024	182.05	333.64	Mar – 2024	2932 (132.99)	243.74
July – 2024	182.30	334.10	May – 2024	2830 (128.37)	235.26

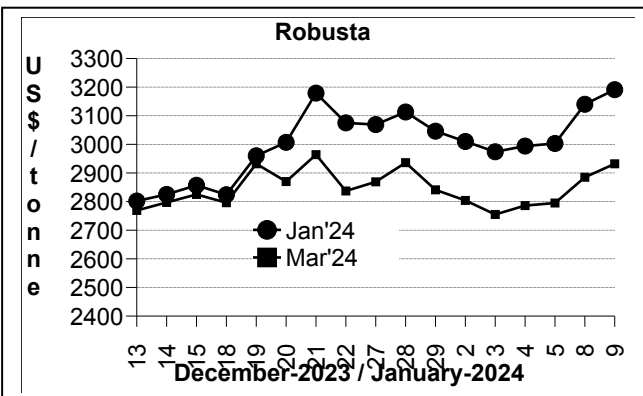
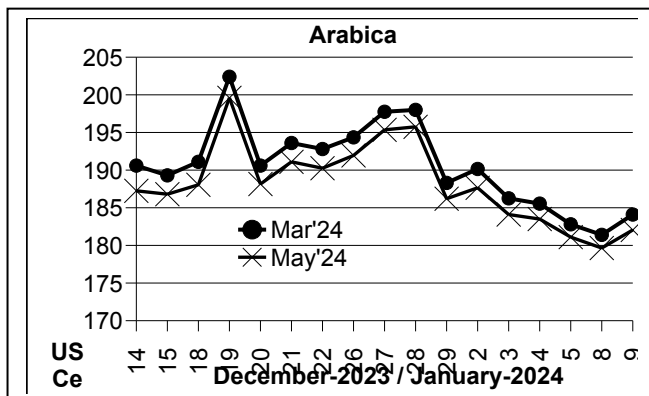
ICO Group Indicator price on 08.01.2024 and previous price in brackets

Other Mild Arabica		Robusta	
US Cents/lb	Rs/Kg	US Cents/lb	Rs/Kg
203.25 (204.73)	372.50 (374.94)	142.38 (138.84)	260.94 (254.27)

Exchange Rate Rs/ US \$

83.13

Futures Price Trend



Market Analysis

ICE Arabica coffee prices have support on concern that recent dry weather in Brazil will damage coffee crops and tight robusta supplies. ICE March arabica coffee closed up 2.70 or 1.49% at 184.10 cents/lb. Coffee prices on Tuesday posted moderate gains, with robusta climbing to a 2-week high. ICE Mar robusta coffee closed up \$47 or 1.63% at \$2932/ton.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +10 to +12	NY -15 to - 20	LIFFE +800 to + 850	LIFFE +450 to +500

ICTA Auction Prices Rs/Kg as on 04.01.2024

Grade	MNEB	AA	PB	A	AB	B	C	BBB	AAA
New Season 2022-2023									
Arabica Plantation	---	---	333.50	---	---	342.00	---	247.50	---
Arabica Cherry	---	---	289.00	---	---	---	---	240.00	---
	RKR	A	PB	AA	AB	B	C	BBB	AAA
Robusta Parchment	---	---	278.00	281.00	---	---	---	---	---
Robusta Cherry	---	---	280.00	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 09.01.2024 in Rs/50 Kg (New Crop)

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
13600 - 13700	7750 - 7850	10950 - 11100	6750 - 6900

Export update: From 1st January 2023 to 31st December 2023 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Roasted seeds	R & G	Instant	Total
1	Provisional exports (Indian coffee)	38091	8772	29147	157929	46	405	37029	271420
2	Provisional exports corresponding period last year	35388	8914	29741	190434	121	289	34512	299399
3	Provisional re-exports	6	0	0	0	0	0	105752	105758
4	Provisional re-exports corresponding period last year	0	0	0	0	0	0	99319	99319
5	Total provisional exports (1+3)	38097	8772	29147	157929	46	405	142781	377178
6	Total provisional exports corresponding period last year (2+4)	35388	8914	29741	190434	121	289	133831	398718

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