

Vol.50 ENGLISH DAILY Subscription Yearly - Rs. - THURSDAY 14-12-2023 ಮಂಗಳೂರು ಹೋಲ್**ಸೇಲ್ ಮಾರುಕಟ್ಟೆಯ ಪ್ರಸಿದ್ಧ ಮಾರಾಟಗಾರರ ದೈ**ನಂದಿನ Get daily price information from we

ಮಾರಾಟ ದರ ಮಾಹಿತಿಯನ್ನು ನಮ್ಮ QMR APP ಮುಖಾಂತರ ಪಡೆಯಿರಿ.

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MAIZE PRICES STEADY, WHEAT PRICES LOWER

Maize prices steady in Davanagere of Karnataka. Prices likely to ease as harvesting of new crop begun in Tamilnadu as supply increases and demand from Tamilnadu likely to drop.

Wheat prices fell in Indore by Rs.50 per quintal due to low demand from millers. Prices steady in Kota. Wheat prices easing after Government measures such as selling on OMSS and lowering stock holding limits with traders and stockiests. According to USDA, December estimates India's wheat production is at 110.55 million tons and consumption at 108.65 million tons and closing stock at 11 million tons.

POULTRY SECTOR SEEKS REDUCTION OF IMPORT DUTY ON MAIZE

The Association Vets in Poultry (VIP) urges government to reduce import duties on maize to improve supply and control rising prices. Poultry feed accounts for 80% of production costs, higher maize prices in adversely affecting chicken production. Poultry sector alone consumes 18 million tons of maize, out of production estimate of 35.91 million tons for 2022-23. Exports reduces domestic availability, which would effect prices. Maize is major ingredient of poultry feeds.

PALM OIL PRICES REMAINED STABLE

Malaysian palm oil futures largely remained steady during early trade today 14/12/2023 with easing RM 2 per ton after falling significantly yesterday. Due to lower demand prices are lower evenafter lower production and lower stocks. Weaker petrolium crude price and lower price of rival edible oils are negetive points and lower production and stocks of palm oil are plus points for the price factor.

INCREASING GLOBAL CONSUMPTION LIKELY TO IMPROVE CASHEW PRICES

Cashew consumption at global level is increasing year by year. Consumption from different fields, sectors are on increase. Exports from Vietnam (processed cashew) have been increased during this year. Global consumption likely to increase further in 2024. Increasing consumption would improve prices from present situation. Exports from India is significantly decreased in recent years. Adverse climate likley to effect domestic production of raw cashew nuts.